

SANBUMI HOLDINGS BERHAD (8386-P)**Condensed Interim Financial Report for the 4th financial quarter and financial year ended 31 March 2014****CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Quarter Ended 31.03.14 (Unaudited) RM'000	Comparative Quarter Ended 31.03.13 (Audited) RM'000	Current Year Ended 31.03.14 (Unaudited) RM'000	Comparative Year Ended 31.03.13 (Audited) RM'000
Revenue	13,061	26,041	66,088	87,986
Cost of Sales	(9,718)	(21,943)	(54,303)	(72,761)
Gross Profit	3,343	4,098	11,785	15,225
Other Income	1,271	2,798	4,388	4,696
Operating Expenses	(18,149)	(9,689)	(32,938)	(23,684)
Finance Costs	(113)	(101)	(435)	(425)
Loss Before Taxation	(13,648)	(2,894)	(17,200)	(4,188)
Tax Expense	6	45	892	(878)
Loss After Taxation	(13,642)	(2,849)	(16,308)	(5,066)
Other Comprehensive Income/(Expenses)	0	-	-	-
Total Comprehensive Expenses	(13,642)	(2,849)	(16,308)	(5,066)
Loss After Taxation attributable to:				
Owners of the Company	(13,641)	(2,849)	(16,313)	(5,071)
Non-controlling Interest	(1)	0	5	5
	(13,642)	(2,849)	(16,308)	(5,066)
Total Comprehensive Expenses attributable to:				
Owners of the Company	(13,641)	(2,849)	(16,313)	(5,071)
Non-controlling Interest	(1)	0	5	5
	(13,642)	(2,849)	(16,308)	(5,066)
Loss Per Share attributable to owners of the Company (sen):				
i) Basic	(7.83)	(1.64)	(9.37)	(2.91)
ii) Diluted	-	-	-	-

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for financial year ended 31 March 2013.

SANBUMI HOLDINGS BERHAD (8386-P)**Condensed Interim Financial Report for the 4th financial quarter and financial year ended 31 March 2014****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	AS AT 31.03.14 (Unaudited)	AS AT 31.03.13 (Audited)
	RM'000	RM'000
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	67,835	71,093
Investment Properties	4,551	4,251
Prepaid lease Payments	1,439	1,672
	<u>73,825</u>	<u>77,016</u>
Current Assets		
Inventories	2,495	2,638
Trade & Other Receivables	8,301	13,339
Assets held for sale	-	900
Deposits, cash and bank balances	23,863	30,612
	<u>34,659</u>	<u>47,489</u>
TOTAL ASSETS	<u>108,484</u>	<u>124,505</u>
EQUITY AND LIABILITIES		
Share Capital	189,238	189,238
Retained Profits	4,323	18,617
Revaluation and Other Reserves	22,320	21,408
Treasury Shares	(11,370)	(11,370)
Merger Deficit	(109,628)	(109,628)
Equity Attributable to Equity Holders of the Company	<u>94,883</u>	<u>108,265</u>
Non-controlling Interests	82	77
Total Equity	<u>94,965</u>	<u>108,342</u>
Non-current Liabilities		
Borrowings	4,827	4,771
Deferred taxation	502	561
	<u>5,329</u>	<u>5,332</u>
Current Liabilities		
Trade & Other Payables	7,248	8,914
Provision for tax	250	1,624
Borrowings	692	293
	<u>8,190</u>	<u>10,831</u>
Total Liabilities	<u>13,519</u>	<u>16,163</u>
TOTAL EQUITY AND LIABILITIES	<u>108,484</u>	<u>124,505</u>
Net Asset Per Share (RM)	<u>0.55</u>	<u>0.62</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the financial year ended 31 March 2013.

SANBUMI HOLDINGS BERHAD (8386-P)

Condensed Interim Financial Report for the 4th financial quarter and financial year ended 31 March 2014

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	<u>Share capital</u>	<u>Non- distributable</u>			<u>Distributable</u>	Total	Non- controlling Interests	Total Equity
	Ordinary shares of RM1 each RM'000	Merger Deficit RM'000	Treasury Shares RM'000	Revaluation and other reserves RM'000	Retained profits RM'000			
<u>Cumulative Current Year (Unaudited)</u>								
At 01.04.2013	189,238	(109,628)	(11,370)	21,408	18,617	108,265	77	108,342
Recognised income and expense for the year:						0		
Loss after taxation	-	-	-	-	(16,313)	(16,313)	5	(16,308)
Net movement in reserves for the year	-	-	-	912	2,019	2,931	-	2,931
At 31.03.2014	189,238	(109,628)	(11,370)	22,320	4,323	94,883	82	94,965
<u>Cumulative Preceding Year (Audited)</u>								
At 01.04.2012	189,238	(109,628)	(11,359)	21,408	23,688	113,347	72	113,419
Recognised income and expense for the year:								
Loss after taxation	-	-	-	-	(5,071)	(5,071)	5	(5,066)
Purchase of treasury shares	-	-	(11)	-	-	(11)	-	(11)
At 31.03.2013	189,238	(109,628)	(11,370)	21,408	18,617	108,265	77	108,342

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the financial year ended 31 March 2013.

SANBUMI HOLDINGS BERHAD (8386-P)**Condensed Interim Financial Report for the 4th financial quarter and financial year ended 31 March 2014****CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	Cumulative Period	
	Year Ended 31.03.14 Unaudited RM'000	Year Ended 31.03.13 Unaudited RM'000
CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES:		
Loss before taxation	(17,200)	(4,188)
Adjustments for:		
Non-cash items	16,406	7,593
Non-operating items	(274)	(445)
Operating (loss)/profit before changes in working capital	(1,068)	2,960
(Increase)/Decrease in current assets	6,081	(1,014)
Increase/(Decrease) in current liabilities	(1,666)	(265)
Cash flows from/(for) operations	3,347	1,681
Income tax refunded/(paid)	(541)	(865)
Interest received	709	857
Net cash flows from/(for) operating activities	3,515	1,673
CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES:		
Property, plant and equipment	(10,284)	(9,007)
Investments in subsidiaries	0	0
Prepaid lease payments	0	0
Net cash flows from/(for) investing activities	(10,284)	(9,007)
CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES:		
Interest paid	(435)	(412)
Net borrowings	455	(246)
Treasury shares acquired	0	(11)
Net cash flows from/(for) financing activities	20	(669)
Net increase/(decrease) in cash & cash equivalent	(6,749)	(8,003)
Cash & cash equivalent at beginning of the financial period	30,612	38,615
Cash & cash equivalent at end of the financial period	23,863	30,612
Cash & cash equivalent consists of:	RM'000	RM'000
Deposits, cash and bank balances	23,863	30,612
Bank overdrafts	0	-
	23,863	30,612

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the financial year ended 31 March 2013.